

CDM Policy Dialogue

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Great that it's happening

- Enough lessons have been learned – it's time for a tune up
- It builds on the new commitment to openness
- Africa has a chance to make CDM 'fitter for purpose'
- If we don't make our input we can't be heard
- We've shown with PoAs that appropriate tools get results

Advice to the Policy Dialogue Panel

- Don't scrap CDM – fix it
- Listen to the African users' suggestions– they are practical, and are aimed at:
 - fairness, (Impact)
 - ease of use, (Governance)
 - improving quality, setting standards of excellence, (Context)
 - expanding usage, (Impact)
 - maintaining credibility (Impact & Context)

Emissions Reductions



Sustainable Development



- Get the balance right
- Simplify the CER work – Beef up the development content
- Add a user ‘helpline’
- Why do we need to add other co-standards – e.g. Gold Standard, CCBA – CDM should be enough
- Add a fair trade dimension
- The brand is solid, reputable, permanent, trusted, credible, marketable – a powerful base

What's wrong with being user-friendly?

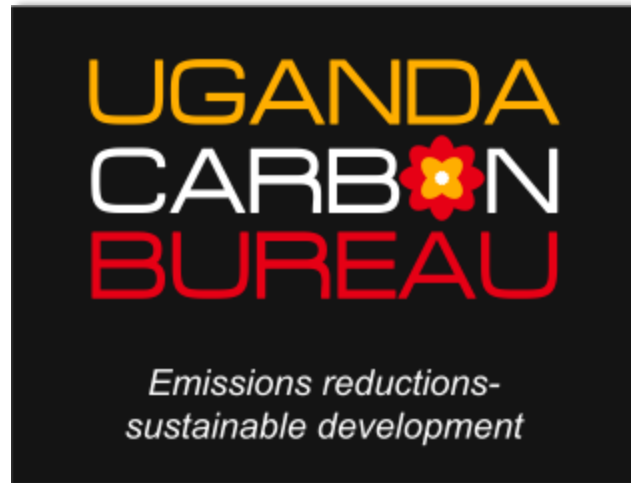
CDM Report card

- **English** – could do better
- **Governance** – simplify, streamline, speed up
- **Clarity** – even more revision is needed
- **Promotion** – hit or miss
- **Speed** – legendary...
- **Efficiency** – good in parts, *!*! In others
- **Riskiness** – packed with surprises
- **Cost** – a real barrier; thank goodness for PoAs

A Cleaner Development Mechanism

- Scales up emission reductions and supports good development in 'equal' measure
- Puts carbon finance to work in Africa - avoids windfall profits/unfair capture
- Goes beyond 'donor' funding and government funding horizons
- Creates funding certainty, and operates as an efficient and timely partnership

It can be achieved....



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